

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Balance Sheet
As of 8/31/2001

	As of <u>8-31-01</u>	As of <u>6-30-01</u>
ASSETS:		
OPERATING CASH	\$ 108,775	\$ 130,346
MISCELLANEOUS RECEIVABLES	590	2,166
DUE FROM OTHER AGENCIES	37,151	52,647
FIXED ASSETS, NET OF DEPR	<u>8,684</u>	<u>8,684</u>
TOTAL ASSETS	<u>\$ 155,200</u>	<u>\$ 193,843</u>
LIABILITIES:		
ACCOUNTS PAYABLE	47,875	84,895
ACCRUED EXPENSES	107,832	105,389
DUE TO OTHER AGENCIES	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>155,707</u>	<u>190,284</u>
CONTRIBUTED CAPITAL	0	0
RETAINED EARNINGS	3,559	49,167
NET INCOME	<u>(4,066)</u>	<u>(45,608)</u>
TOTAL FUND EQUITY	<u>(507)</u>	<u>3,559</u>
TOTAL LIABILITY & FUND EQUITY	<u>\$ 155,200</u>	<u>\$ 193,843</u>

ND RETIREMENT AND INVESTMENT OFFICE
INTERNAL SERVICE FUND
Consolidated Profit and Loss Statement
For the Month Ended 8/31/2001

	Month Ended <u>8-31-01</u>	<u>Year-to-Date</u>
REVENUES:		
CHARGES FOR SERVICES	\$ 101,696	\$ 179,992
INTEREST/DIVIDEND INCOME	115	226
MISCELLANEOUS INCOME	<u>954</u>	<u>1,790</u>
TOTAL OPERATING REVENUE	<u>102,765</u>	<u>182,008</u>
EXPENSES:		
SALARIES AND BENEFITS	63,689	128,724
OPERATING EXPENSES	39,217	52,700
EQUIPMENT	<u>4,650</u>	<u>4,650</u>
	<u>107,556</u>	<u>186,074</u>
NET INCOME (LOSS)	<u>\$ (4,791)</u>	<u>\$ (4,066)</u>